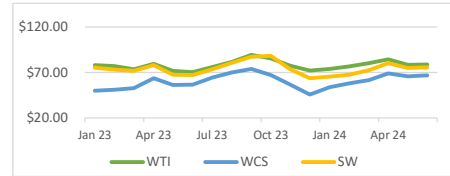


**NEWS HEADLINES/REGULATORY UPDATES**

- The AUC has amended Rule 015: Rules on Costs of Investigations, Hearings or other Proceedings relating to Contraventions. The amendments will come into force on August 1st
- The CER has published a discussion paper on their proposed Rapid Review Process for low and negligible risk projects such as replacing a meter or work within company owned fenced lands. The process could cut review time from 4 month to 40 days or less
- The BC Regulator has a new production dashboard that provides comprehensive hydrocarbon production data. The user will be able to search by geography, operator, product type or well vintage - down to the level of individual wells
- Freeport LNG was getting ready to restart processing by Thursday after power was restored following Hurricane Beryl. The facility is not expected to resume shipments until the vessel transit restrictions are lifted
- Alberta's wildfire agency said on Tuesday that the Fort Nelson First Nation ordered an immediate evacuation for the IR#3 Kahntah Reserve
- NGTL is currently reporting 100% FT-R and 0% IT USJR - The 100% IT-D restriction at EGAT was lifted effective 08:00 July 10th

**Crude Oil Pricing  
 USD/Bbl - June Settles**

FX	1.37074
WTI	\$78.70
WCS	\$66.83
SW	\$75.78

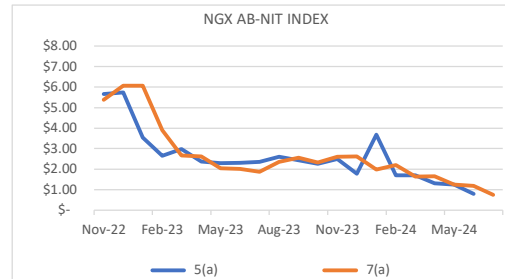


	WTI	WCS Basis	SW Basis	Change from Previous Week		
Spot FX= 1.3322						
Jul 24 WTI CMA	\$82.85	-\$12.99	-\$3.52	-\$0.12		
Aug 2024	\$81.41	-\$13.60	-\$3.30	-\$1.40	\$1.95	\$1.20
Sep 2024	\$80.56	-\$15.20	-\$3.50	-\$1.35	\$0.80	\$0.40
Oct 2024	\$79.71	-\$16.45	-\$3.85	-\$1.32	\$0.45	\$0.55
Aug-Sep 2024	\$79.86	-\$14.20	-\$3.55	-\$1.33	\$1.70	\$0.92
Q4 2024	\$78.09	-\$17.25	-\$4.25	-\$1.30	\$0.50	\$0.30
Q1 2025	\$76.48	-\$16.70	-\$4.15	-\$1.19	\$0.30	\$0.10
Aug-Dec 2024	\$78.80	-\$14.40	-\$3.45	-\$1.31	\$0.80	\$0.05

**Alberta Natural Gas Pricing  
 CAD/GJ**

**Current Market**

		Change from Previous Week
<b>June 2024 Settle</b>	\$1.2485	
Jul 2024 Bal/month	\$0.8636	\$0.15
Aug 2024	\$0.7410	\$0.06
Sep 2024	\$0.7930	\$0.07
Oct 2024	\$1.0090	-\$0.03
Aug-Sep 2024	\$0.7670	\$0.07
Q4 2024	\$1.9720	-\$0.09
Aug-Dec 2024	\$1.4900	-\$0.02
Winter 24/25	\$2.6140	-\$0.10



**Alberta Power Prices**

	Flat Rate	Flat Heat Rate	Change from previous week		Extended Peak	Ext. Heat Rate	Change from previous week	
	\$/MWh	Mkt HR GJ/MWh			\$/MWh	Mkt HR GJ/MWh		
2024	\$ 63.00	62.36	\$0.00	3.17	\$ 73.07	73.12	\$0.39	3.74
2025	\$ 51.83	19.25	\$0.55	0.63	\$ 58.55	21.67	\$0.82	0.78
2026	\$ 51.50	17.09	\$0.25	0.46	\$ 58.63	19.47	\$0.38	0.55
2027	\$ 54.75	17.85	\$0.00	0.33	\$ 63.88	20.82	\$0.00	0.38
2028	\$ 61.75	19.78	\$0.00	0.36	\$ 73.88	23.66	\$0.00	0.43
2029	\$ 63.00	19.94	\$0.00	0.25	\$ 75.75	23.97	\$0.00	0.29

Commentary:

**Commentary will resume next week - Yahoo!**



Please feel free to provide input on the information you would like to see.